

FROM BARRIERS TO BREAKTHROUGHS:



Early Steps to Unlock Canada's Investment Potential

EXECUTIVE SUMMARY

A major reason for Canada's stalled economic growth and declining standard of living over the past decade is that business investment—a critical driver of growth—has been weak, suffering under a federal policy environment that has ranged from unhelpful to counterproductive. As Canadian policymakers begin the process of reversing this trend, the Business Council of Alberta (BCA) has released a new report, *From Barriers to Breakthroughs: Early Steps to Unlock Canada's Investment Potential*, calling for urgent action to restore investor confidence and chart a new course toward long-term prosperity.

The report builds on BCA's *A Strong Canada. A Good Life.* policy platform released earlier this year and is intended to help guide federal action at a critical moment. It emphasizes the need for government to create the conditions for growth and strengthen Canada's position as a top destination for investment.

Part I of the report identifies key actions the federal government can take now to signal a new era of economic ambition, strengthen investor confidence, and unleash the potential of Canada's natural resource sector.

Part I: Immediate Steps to Ignite Progress

- 1 Show the world Canada is ready to lead
- 2 Build a truly national economy
- 3 Respect the Constitutional authority of provinces and territories
- 4 Unlock the potential of Canada's natural resource sector
- 5 Create clarity on Indigenous consultation
- 6 Strengthen trade infrastructure to enable export growth
- 7 Refocus immigration on highly skilled talent



Part II of the report outlines critical areas for further research. While immediate action is essential, long-term prosperity depends on addressing the deeper structural barriers holding Canada back. In the months ahead, BCA will be digging into three key areas in order to develop practical solutions and clear next steps to unlock Canada's full economic potential.

Part II: Critical Areas for Further Research



1 Fixing Canada's major project approval processes



2 Modernizing the tax system to incentivize investment



3 Streamlining Canada's policy and regulatory landscape

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