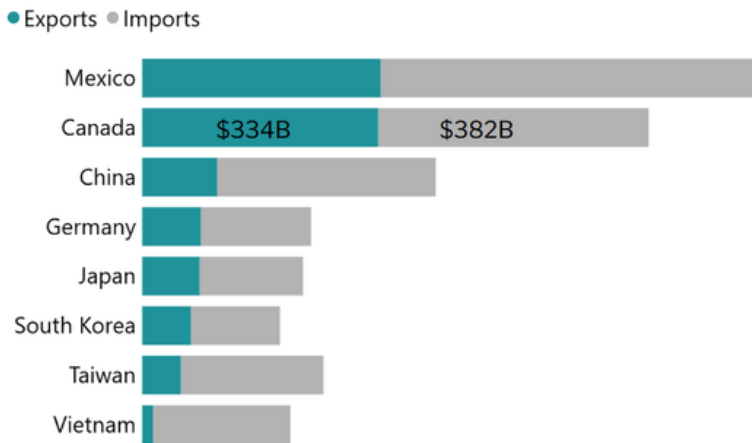




How important is Canada to the US?

The US and Canada are among the **world's biggest trading partners**, with \$716B in annual trade. Their deeply integrated supply chains are essential to major US industries and American consumers.

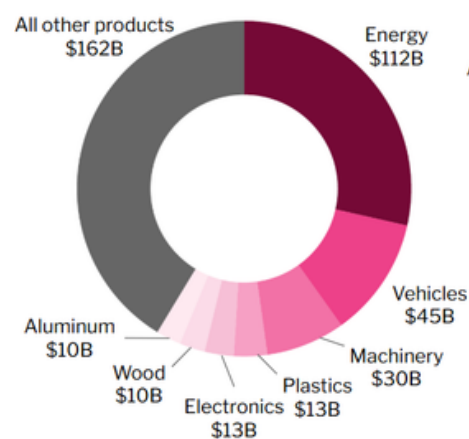
The US's Biggest Trading Partners



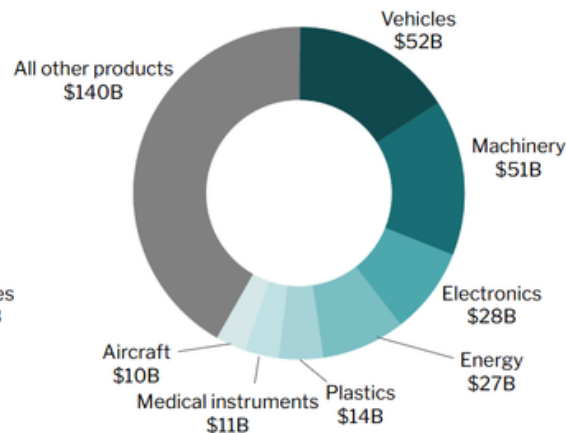
- **Canada is a top buyer of US goods**, purchasing nearly 15% of all US exports.
- **Canada is the second-largest source of US imports**, supplying 11% of all imports.
- **Around 50% of trade is between “related parties”** that are a part of the same business or production process.
- **Trade is fairly balanced** between the two with the \$48B US trade deficit primarily driven by crude oil imports from Canada (\$85B).

How does the US benefit from trade with Canada?

Top Imports from Canada



Top Exports to Canada



- Canada supplies the US with over **4 million barrels of Canadian crude oil** per day.
- Businesses in Canada add value in the production process to **cars sold in America**.
- Canadians are a **key source of demand** for US machinery, energy, and electronics.
- An estimated **1.4 million American jobs** are tied to Canadian exports.

Which states trade the most with Canada?

Nearly every state has strong ties with Canada. Canada is:

- The biggest trading partner of 22 states.
- The biggest export destination for 26 states.
- The biggest import source of 23 states.



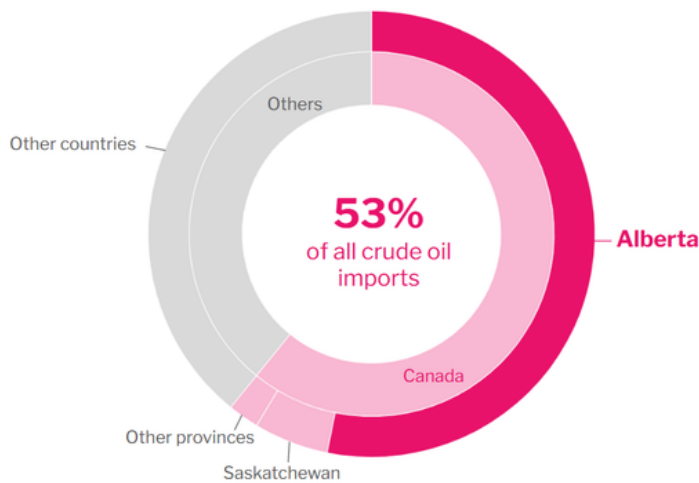
How important is the province of Alberta to the US?

US Trade with Alberta

Trade	Value	% chg 2019	Shr of Canada	Shr of global
Exports	\$21bn	20%	6%	1.1%
Imports	\$103bn	41%	27%	3.4%

Alberta is the top Canadian supplier to the US after Ontario, accounting for **27% of Canadian goods** sold to the US. In 2025, the US purchased \$103 billion in goods from Alberta and sold \$21 billion to Alberta.

Source of US Crude Oil Imports



Alberta is the top supplier of energy to the US, amounting to over \$74 billion in crude oil.

- More than **50% of the US's crude oil imports** come from Alberta.
- In dollar value, that's **eight times more** than the next largest import source, Mexico.

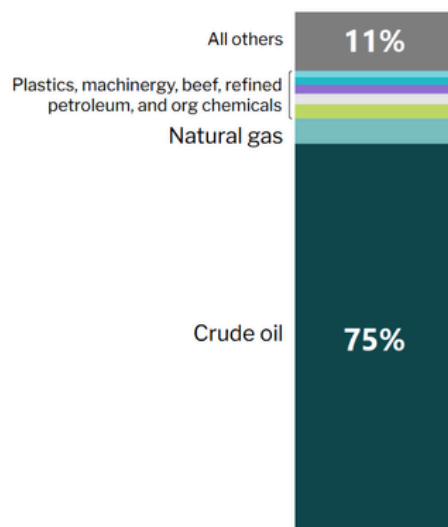
Source: US Census Bureau, Statistics Canada, own estimates

How does the US benefit from trade with Alberta?

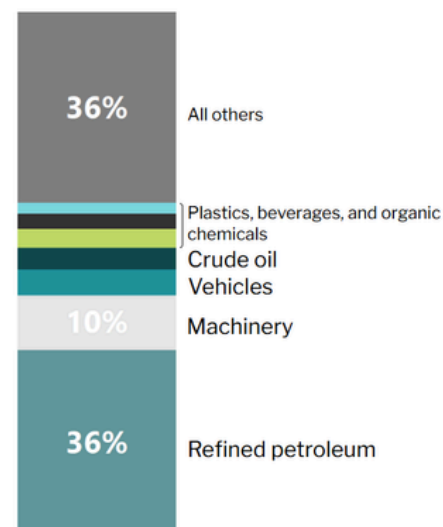
Beyond crude oil, Alberta is also a critical supplier of other energy products for the US:

- The province supplies a significant amount of **natural gas** as well as a number of other commodities and agricultural products such as beef, canola oil, and wood products.
- Meanwhile, Alberta is a key buyer of **refined petroleum** from the US as well as a wide range of products beyond that—from vehicles to alcohol to machinery and equipment.

US Imports from Alberta



US Exports to Alberta

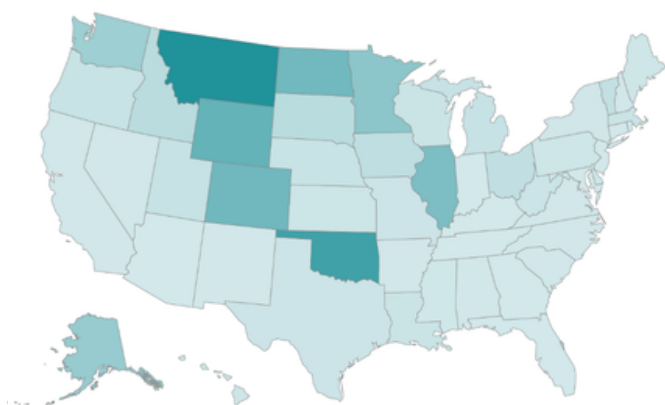


Source: Statistics Canada, customs-basis, 2024

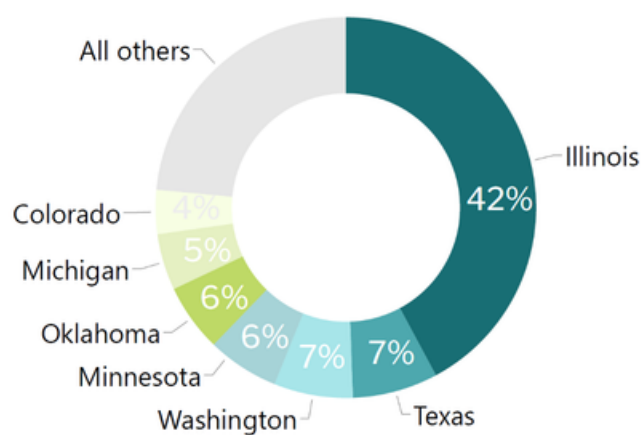
For which states is trade with Alberta most important?

- In six states, **at least 20% of the value of imported goods** comes from Alberta.
- In Montana and Oklahoma, Alberta represents more than **one-third of the state's imports**.
- In dollar value, Illinois imports the most from Alberta. More trade flows between **Illinois and Alberta** than the amount between the US and half of its national trading partners.

States that Rely Most on Alberta Imports



States that Import the Most from Alberta



Alberta's Share of Total imports

Montana	42%
Oklahoma	35%
Wyoming	26%
Colorado	23%
North Dakota	23%
Illinois	20%
Minnesota	17%
Alaska	14%
Washington	12%
South Dakota	6%

Total Value of Imports from Alberta

Illinois	\$43.2bn
Texas	\$7.4bn
Washington	\$6.9bn
Minnesota	\$6.2bn
Oklahoma	\$5.9bn
Michigan	\$4.9bn
Colorado	\$3.8bn